

**Hand Delivered
And Sent Via Email**

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October 13, 2015

Mr. Gary Altman, President
East River Housing Board of Directors
530 Grand Street
New York, New York 10002

Dear Mr. Altman,

I am contacting you regarding my August 10, 2015 letter requesting a full accounting of expenses on the pet litigation. I have enclosed a copy of the letter.

When we met at the Coastal Resiliency Planning meeting on September 10 you told me a letter was being prepared by a lawyer to respond to my inquiry and I would receive it shortly.

I have also enclosed a copy of "The Board Room" newsletter of July 2015 where you did not provide accurate financial information based on your previous replies to this question. Is it true that the coop only spent \$85,000 on dog litigation as you represented in the letter? I also enclosed a copy of your March 2014 memo where you indicate that the pet litigation will seriously effect coop finances and may result in a maintenance increase.

I would like to remind you that you have an obligation to accurately report and inform the more than 1600 East River Cooperators of the finances of East River Housing.

It has now been 30 days since you said I would get a reply. If I do not receive a reply by November 1 you will leave me no alternative but to contact the New York State Attorney General which I held off doing given your commitment to a reply.

The Attorney General has jurisdiction to guarantee the Cooperative Boards uphold their fiduciary responsibility and honestly report the financial position of the coop. I will ask him to intervene to get us the information we deserve if you continue to withhold this information.

Sincerely,

Tommy Loeb

CC: East River Board of Directors

Mr. Harold Jacob, Manager
East River Housing Corp.

Mr. Ezra Godman
Norris McLaughlin & Marcus
875 Third Avenue 8th Floor
New York, New York 10022

Mr. Bradley Silverbush
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733 Third Avenue
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